16th October 2020



Europcar brings flexibility to business fleets with 3month+ lease product

Boosting car leasing companies' service offering with flexible short to long term business leases

Europcar Mobility Group UK are pleased to announce the introduction of their business focused Flex+ product to broker members of the Leasing Broker Federation.

Adding to their suite of consumer focused Long Term Solutions already available to members, Europear Mobility Group UK is expanding their offer with the addition of Flex+ for Business.

We've seen today's uncertain climate bring both challenges and opportunities for all businesses throughout the UK. At a time when business owners are concerned about potential financial risks, medium and long term vehicle hire offers an ideal, flexible solution without having a negative impact on cash flow.

Europcar Flex+ provides businesses with a genuine alternative to ownership and long term leasing commitments by offering access to brand new vehicles at a fixed rate.

The benefits of Flex+ are clear; there is no long-term contract to sign, no major upfront cost and the added reassurance that there are no vehicle maintenance costs, making this service ideal for businesses that may be uncertain about their future vehicle requirements.

Crucially, Flex+ enables fleet managers and business owners to stay in control of their budget by eliminating the costs associated with owning a fleet, such as servicing and maintenance. Flex+ also offers significant cost savings on the latest fuel efficient and lower emission models as well as incorporating additional expenses such as Vehicle Excise Duty – and all without the ties of long-term leasing. And for added convenience, businesses can choose to either self-insure or benefit from Europcar's insurance cover.

All cars in the Flex+ fleet are 'business ready', meaning business drivers can access the latest vehicle technology from a wide choice of vehicles to suit practically every business's requirements – from compact and economical, to higher specification cars. And because all vehicles in the fleet are brand new, they provide greater efficiency and reduce carbon emissions.

With a choice of four mileage options – from 1,000 miles to 2,800 per 28 days – businesses can tailor their Flex+ package to their specific needs.

Clive Forsythe, Europcar Mobility Group UK Sales and Marketing Director said: *"To face the new economic challenges we're all currently experiencing, UK businesses need to work with*



supply partners who can be flexible enough to understand the commercial issues they face and provide a bespoke solution. Our customers, and now the customers of Leasing Broker Federation members', can reap all of the benefits Flex+ has to offer, including competitive rental rates, no deposits or up-front payments and just a 3 month minimum commitment."

Graham Prince, Leasing Broker Federation Relationships Director says of the announcement: "During this continued period of uncertainty, Brokers have experienced more demand for shorter term solutions from businesses as well as consumers and today's announcement that Flex+ for Business is being launched to the LBF Broker members to promote to their business customers is perfect timing.

This now gives the Leasing Brokers access to short term leasing solutions for businesses as well as consumers and enables them to continue to offer a "one stop shop" solution for leases to Regulated or Non-Regulated customers but now starting from 28 days through to 5 years." #LBFSupportingBrokers

Contacts

Press Relations

Valérie Sauteret - valerie.sauteret@europcar.com	+33 6 72 93 31 05
Vincent Vevaud - vincent.vevaud@europcar.com	+33 6 43 64 21 49
Neil Mott – neil.mott@europcar.com	+44 7969 109723

About Europcar Mobility Group

Europcar Mobility Group is a major player in mobility markets and listed on Europext Paris. The mission of Europcar Mobility Group is to be the preferred "Mobility Service Company" by offering attractive alternatives to vehicle ownership, with a wide range of mobility-related services and solutions: car rental and light commercial vehicle rental, chauffeur services, car-sharing and private hire vehicle (PHV – rental to "Uber like" chauffeurs).

Customers' satisfaction is at the heart of the Group's mission and all of its employees and this commitment fuels the continuous development of new services. Europcar Mobility Group operates through a diversified portfolio of brands meeting every customer specific needs and use cases, be it for 1 hour, 1 day, 1 week or longer ; its 4 major brands being: Europcar® - the European leader of car rental and light commercial vehicle rental, Goldcar® - the low-cost car-rental Leader in Europe, InterRent® – 'mid-tier' car rental and Ubeeqo® – one of the European leaders of round-trip car-sharing (BtoB, BtoC).

Europcar Mobility Group delivers its mobility solutions worldwide solutions through an extensive network in over 140 countries (including wholly owned subsidiaries – 18 in Europe, 1 in the USA, 2 in Australia and New Zealand – completed by franchises and partners).

Further details available at: www.europcar-mobility-group.com



About Europcar Mobility Group UK

Europcar Mobility Group brands in the UK encompass: **Europcar** – European leader of cars rental, vans and trucks rental **Ubeeqo** – One of European leaders in car-sharing (round trip, B2B & B2C) **E-car Club** – UK based electric pay-per-use car club **Brunel** – a London based chauffeur-services company

More than 2,300 people work for Europear Mobility Group UK and it has a combined fleet across all brands of over 45,000 vehicles.