London, 21st March 2019



WLTP confusion sees corporates turn to rental for Van supply Supply delays at the end of 2018 as a result of WLTP conversion led to increased demand from businesses for flexible transport options

With supply delays following manufacturers converting their model ranges to new, WLTP standards businesses across the UK were forced in to looking for alternative transport options at the end of 2018, according to van hire specialist, Europcar, part of Europcar Mobility Group UK.

During the final quarter of 2018 corporate van rentals with Europcar increased by 11% compared to quarter three, as did the average length of hire. As Stuart Russell, Director, Commercial Vehicles, Europcar Mobility Group UK explains, the introduction of new legislation regarding vehicle emissions testing was a driving factor behind the increase in demand.

"With legislation specifying that all new vehicles sold from the beginning of Q3 (September 2018) must be certified according to the WLTP testing procedure, many manufacturers encountered supply delays whilst converting their ranges. The increase in van rentals from this point onwards shows a demand from UK businesses for a flexible solution to fulfil this missing resource.

"Companies needed to keep the wheels of business moving and for many, vans are a big part of that. Also, for small businesses, tying up capital on replacing old vans through acquisition isn't economically viable.

"Businesses still need transport options that can keep their operations moving and our short and long-term rental services provide not only the flexibility that businesses need but also access to the newest, cleanest commercial vehicles without the commitment of outright vehicle acquisition. And with the average length of hire during quarter four increasing by 5% compared to the rest of the year's average it's clear that rental is providing a vital stop-gap for many businesses."

Ends



Lucy Wright, Patrick Moorcroft or Wendy Harrison 020 8977 9132 europcarmobilitygroupUK_PR@harrisonsadler.com

About Europcar Mobility Group

Europcar Mobility Group is a major player in mobility markets and listed on Euronext Paris. The mission of Europcar Mobility Group is to be the preferred "Mobility Service Company" by offering alternative attractive solutions to vehicle ownership, with a wide range of mobility-related services: cars rental, vans and trucks rental, chauffeur services, car sharing, scooter sharing and peer-to-peer car sharing.

Customers' satisfaction is at the heart of the Group's mission and all of its employees and this commitment fuels the continuous development of new services.

Europcar Mobility Group operates through multi brands meeting every customer specific needs; its 4 major brands being: Europcar® - the European leader in vehicles rental services, Goldcar® - the most important low-cost car rental company in Europe, InterRent® – a 'mid-tier' brand focused on leisure and Ubeeqo® – one of the European leaders in car sharing for both businesses and end-customers market.

Europcar Mobility Group delivers its mobility solutions worldwide solutions through an extensive network in 135 countries (including 16 wholly owned subsidiaries in Europe, 2 in Australia and New Zealand, franchises and partners).

Further details on our website:

www.europcar-mobility-group.com

About Europcar Mobility Group UK

Europcar Mobility Group brands in the UK encompass:

Europcar – European leader of cars rental, vans and trucks rental
Goldcar – Low-cost car rental leader in Europe
InterRent – Mid-tier car rental specialist (leisure-focused)
Ubeeqo – One of European leaders in car-sharing (round trip, B2B & B2C)
E-car Club – UK based electric pay-per-use car club
Brunel – a London based chauffeur-services company

More than 1,000 people work for Europear Mobility Group UK and it has a combined fleet across all brands of over 45,000 vehicles.