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EUROPCAR UK TACKLES BUSINESS FEARS OVER LONG-TERM FINANCIAL COMMITMENTS

Three month-plus fixed rate rentals free up cashflow

<https://www.europcar.co.uk/business/advantagelongtermhire>

Whilst UK business confidence is reported to be at a ten month high, according to the Lloyds Bank Business Barometer¹, optimism about the general economic outlook has decreased compared to January 2018. Firms with a weather eye to future influences on the UK economy could, therefore, be reluctant to commit to long-term financial deals, particularly where upfront deposits are required. Yet this reticence could hold back business growth.

Addressing this challenge, Europcar UK, a subsidiary of Europcar Group, a major player in mobility markets, is offering firms a 'commitment-free' solution to their mobility needs. Rather than tying up capital in 3-4 year finance agreements for company vehicles, Europcar UK is offering a flexible alternative that also tackles the bottom-line impact of higher VED charges and increases in benefit in kind (BIK) taxes.

The Europcar UK corporate long-term rental solution provides access to vehicle hire at a fixed rate, from three months up to three years, for as little as £8.79 per day*. With no fixed contract to sign, it is ideal for businesses that are uncertain about their future vehicle requirements – but want to know that costs won't change.

Offering the newest cars on the road, the solution gives business drivers access to all the latest motoring technology. All cars in the long-term rental fleet are 'business ready' with Bluetooth and satnav, helping business drivers get from A to B with the minimum of fuss. And drivers can choose from a wide range of vehicles, from compact and economical to higher spec cars and vans. Crucially, firms can avoid the hassle of vehicle ownership, with servicing and maintenance of the rental vehicle covered as part of the package.

“In today’s uncertain climate, with a number of changes on the horizon, we understand the need for some certainty amongst businesses”, explained Gary Smith, Managing Director, Europcar UK Group. “In response we have developed our corporate long-term rental solution

¹ <http://www.lloydsbankinggroup.com/media/press-releases/2014/lloyds-bank/business-barometer---february/>

