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## EUROPCAR UK TACKLES BUSINESS FEARS OVER LONG-TERM FINANCIAL COMMITMENTS

Three month-plus fixed rate rentals free up cashflow

https://www.europcar.co.uk/business/advantagelongtermhire

Whilst UK business confidence is reported to be at a ten month high, according to the Lloyds Bank Business Barometer<sup>1</sup>, optimism about the general economic outlook has decreased compared to January 2018. Firms with a weather eye to future influences on the UK economy could, therefore, be reluctant to commit to long-term financial deals, particularly where upfront deposits are required. Yet this reticence could hold back business growth.

Addressing this challenge, Europear UK, a subsidiary of Europear Group, a major player in mobility markets, is offering firms a 'commitment-free' solution to their mobility needs. Rather than tying up capital in 3-4 year finance agreements for company vehicles, Europear UK is offering a flexible alternative that also tackles the bottom-line impact of higher VED charges and increases in benefit in kind (BIK) taxes.

The Europear UK corporate long-term rental solution provides access to vehicle hire at a fixed rate, from three months up to three years, for as little as £8.79 per day\*. With no fixed contract to sign, it is ideal for businesses that are uncertain about their future vehicle requirements – but want to know that costs won't change.

Offering the newest cars on the road, the solution gives business drivers access to all the latest motoring technology. All cars in the long-term rental fleet are 'business ready' with Bluetooth and satnav, helping business drivers get from A to B with the minimum of fuss. And drivers can choose from a wide range of vehicles, from compact and economical to higher spec cars and vans. Crucially, firms can avoid the hassle of vehicle ownership, with servicing and maintenance of the rental vehicle covered as part of the package.

"In today's uncertain climate, with a number of changes on the horizon, we understand the need for some certainty amongst businesses", explained Gary Smith, Managing Director, Europear UK Group. "In response we have developed our corporate long-term rental solution

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<sup>&</sup>lt;sup>1</sup> http://www.lloydsbankinggroup.com/media/press-releases/2014/lloyds-bank/business-barometer---february/



which gives firms the certainty of a fixed rate for the duration of the hire, but without the need to sign up to a three or four year contract.

"With ongoing uncertainty, a one size fits all approach isn't the best way to help firms manage their fleets efficiently. Instead, we provide the flexibility to change up or down in vehicle type, without any financial penalty if the organisation's vehicle requirements alter, making it a solution that fits the needs of firms today."

Drivers can choose from four mileage options, starting at 1,000 miles and going up to 2,800 per 28 days, offering business flexibility. And with delivery costs included in the rental, drivers can have the vehicle delivered to their door – at work or home - helping them get on the road faster and avoiding unnecessary delays.

Europear Flexible Long Term Rental rates start from £8.79 per day for 1,000 miles per month for a Vauxhall Corsa .

\* Rates are correct at time of press which include road fundlicence, delivery and collection\*, 24 hour roadside assistance and are based on 28 day rates, but are subject to change. Insurance, VAT and any supplementary charges are not included.

## **Ends**

## **About Europear Group**

Europear Group is listed on Euronext Paris. Europear is the European leader in vehicle rental service and is also a major player in mobility markets. Active in more than 130 countries and territories, including nine subsidiaries in Europe and two in Australia and New Zealand, Europear serves customers through an extensive vehicle rental network comprised of its wholly-owned subsidiaries as well as sites operated by franchisees and partners.

The group operates mainly under the Europear®, InterRent® and Ubeeqo® brands. Customer satisfaction is at the heart of the group's mission and all of its employees, this commitment fuels the continuous development of new services.

The Europear Lab, based in Paris, was created to better grasp tomorrow's mobility challenges through innovation and strategic investments, such as Ubeeqo, E-Car Club or Brunel.

## Contacts

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