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EUROPCAR UK HELPS EMPLOYERS TACKLE THE £750M QUESTION
New Grey Fleet Calculator provides easy way to select best mobility solution for each journey
http://greyfleetcalculator.europcar.co.uk/

Europcar UK, subsidiary of Europcar Group, the European leader in vehicle rental services and a major player in sustainable mobility markets, has created a useful new tool to give employers – public and private sector - an easy way to tackle the financial and employee risk burdens of grey fleet usage.

Research published in 2016 by the Energy Saving Trust (EST)*, in partnership with the British Vehicle Rental and Leasing Association (BVRLA), identified that grey fleet usage is one of the most pressing issues for both public and private sector organisations. The study revealed that use of grey fleet vehicles – that is employee's using their own cars - in the public sector alone accounts for 1.5 billion miles, at a cost of over £750 million per year. The cost could be considerably more when taking into account private sector businesses.

Aimed to help tackle the expense of employees using their own vehicles for business journeys, the Europcar Grey Fleet Calculator is free to use and can be accessed online. By entering details of the grey fleet driver's car and planned journey, the calculator assesses the true cost, enabling employers to identify whether it is more economical for an employee to use their own vehicle or utilise a hire car for a specific business trip.

"Grey fleet vehicles tend to be older and less reliable which can lead to breakdowns, as well as the heightened risk of accidents", explained Gary Smith, Managing Director, Europcar UK Group. "The consequences for employers are, therefore, considerable. Breakdowns can have a serious impact on productivity, with employees unable to reach vital appointments as well as putting pressure on already stretched budgets with the cost of additional transport to get them to their next meeting.

"Employee wellbeing is also obviously fundamental. But, with employers' resources already under considerable strain, the need to ensure every grey fleet car is fit for purpose, with a valid MOT, tax and insurance, is a burden they can do without.

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"Our goal with the introduction of our Grey Fleet Calculator is to give employers an easy way to identify the best mobility solution for each business journey. They can then tap into our extensive fleet of vehicles, available from a comprehensive network of locations across the UK, when it's clear that an employee's own vehicle is not the best option for the journey. The reduction in risk to an employee's safety, together with the cost savings, can make a real impact."

Ends

*http://www.fleetalliance.co.uk/uk-grey-fleet-record-levels-says-report/

About Europcar Group

Europcar Group is listed on Euronext Paris. Europcar is the European leader in vehicle rental service and is also a major player in mobility markets. Active in more than 130 countries and territories, including nine subsidiaries in Europe and two in Australia and New Zealand, Europcar serves customers through an extensive vehicle rental network comprised of its wholly-owned subsidiaries as well as sites operated by franchisees and partners.
The group operates mainly under the Europcar®, InterRent® and Ubeeqo® brands. Customer satisfaction is at the heart of the group's mission and all of its employees, this commitment fuels the continuous development of new services.
The Europcar Lab, based in Paris, was created to better grasp tomorrow's mobility challenges through innovation and strategic investments, such as Ubeeqo, E-Car Club or Brunel.

Contacts

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