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**Europcar and Enterprise Rent-A-Car conclude strategic alliance: European and North American leaders join forces to form the world's largest car rental network**

*Partnership expands transatlantic alliance established in 2006 by Europcar with National Car Rental and Alamo Rent A Car*

Europcar, the number one car rental company in Europe, today announced the signing of a major strategic alliance agreement with Enterprise Rent-A-Car, the largest car rental company in North America. The alliance is designed to further enhance the international coverage and service offering of both partners, particularly for global corporate accounts.

The agreement, which took effect on September 3<sup>rd</sup>, enhances a transatlantic alliance entered into by Europcar in November 2006 with National Car Rental and Alamo Rent A Car. Enterprise purchased the National and Alamo brands in North America in August 2007.

Together, Europcar and Enterprise offer a fleet of more than 1.2 million vehicles at more than 13,000 locations in 162 countries to form the world's largest car rental network.

The expanded alliance is intended to leverage and develop traffic between North America and Europe: each year, an estimated 12 million travelers cross the Atlantic in either direction. It also aims to leverage and boost traffic with Asia-Pacific through Europcar's new hub in Australia and New Zealand.

The alliance provides rental car coverage for customers traveling between each partner company's areas of operations. Under the terms of the agreement, the partners will take a coordinated approach to global corporate accounts and offer a harmonized loyalty program.

Gilbert Saada, Chairman of Europcar Groupe, and Andrew C. Taylor, Enterprise Rent-A-Car Chairman and Chief Executive Officer, commented, *"This alliance is a key strategic milestone in the development plan for our two companies.. Europcar and Enterprise have become the leaders in their respective markets by being close to clients and focusing on service quality. We expect clients around the world to benefit from our shared values and vision, and we look forward to working together to set the standard in the global car rental industry."*

**About Europcar**

Owned by the French private equity firm Eurazeo, Europcar is the European leader in passenger car and light utility vehicle rentals. Its network comprises over 5,300 rental outlets in 160 countries. Europcar serves business and leisure customers throughout Europe, Africa, the Middle East, Latin America and the Asia-Pacific region. Excluding franchise operations, in 2007 Europcar signed more than 10 million rental contracts, with 7,700 employees and a fleet exceeding 215,000 vehicles. For more information: [www.europcar.com](http://www.europcar.com)

**About Enterprise Rent-A-Car**

Founded in 1957 and headquartered in St. Louis, Missouri, Enterprise operates more than 1 million vehicles, has a network of more than 8,000 rental locations and revenues of nearly \$13 billion. The company owns Enterprise Rent-A-Car, National Car Rental and Alamo Rent A Car. Other business lines also include Enterprise Fleet Management, Enterprise Commercial Truck Rental and Enterprise Car Sales.

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